



Biotechnology Ignition Grant

For Igniting
New Ideas

ABOUT DBT-BIRAC'S BIOTECHNOLOGY IGNITION GRANT (BIG):

- Opportunity for innovators and entrepreneurs to form a startup
- Establish and validate proof of concept
- Enable creation of spin offs

BROAD DOMAINS:

- Healthcare
- Industrial Biotechnology
- Medical Biotech
- Bioinformatics
- Agriculture
- Bio-IT interface

CALL FOR PROPOSAL (open for 6 weeks)

Twice every year
1st January and 1st July

FUNDING ASSISTANCE:

Up to **INR 50 lakh** for up to 18 months

How will YOU benefit?

- **Mentoring** to sharpen business model
- Identify gaps in **technical expertise**
- Get your ideas evaluated by **experts**
- Attend **networking/training programs** in UK and USA
- Increased **visibility**

CHOOSE VENTURE CENTER AS A BIG PARTNER

- Technical and business **mentoring**
- Novelty and FTO assessments
- **Efficient** contract management **support**
- Access to **150+** **networking events** every year
- Referrals and advice for **follow-on funding**
- Access to **state-of-the-art** scientific facilities

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Venture Center's BIG Success story

- 3+ years of experience as a BIG Partner
- Processed **241** applications over BIG rounds 4-9
- Mentored a total of **158** teams over BIG rounds 1-9
- **150+** mentor network
- **29** projects supported so far
- **14** grantees have already successfully completed their BIG project
- **7** grantees have successfully raised follow on funding
- **2** grantees have launched their products



Success story 1:

Dr. Milind Choudhari

- BIG grantee from call 05.
- Applied as an individual
- Has set up Welnnovate Biosolutions Pvt. Ltd.
- Has successfully completed his 18 month BIG project
- Has been able to raise follow on funding
- Has recently launched his first product



Success story 2:

Geethanjali Radhakrishnan

- BIG grantee from call 08.
- Applied as a company named "Aduvo Diagnostics Private Limited".
- Recently awarded the Ignite fellowship at the Judge Business School (JBS) for 2017. Will receive 1 week mentoring by JBS.



Testimonial 1

Dr. Vijay Panchanadikar (BIG Grantee from Round 8)

Initially, I only had an idea (accurate guide wire positioning in fracture surgeries), but I did not know how to take it forward and did not have resources and support required for the idea to be taken ahead as a product. I received great help and guidance from Venture Center to file for an Indian patent, along with mentoring on how to present the idea to BIRAC and avail funds for the development of the product. The project has taken off well under the dynamic leadership and guidance of Dr. Premnath.

Testimonial 2

Dr. Renuka Diwan (BIG Grantee from Round 5)

Being the only POC stage fund, BIG provides the support necessary to bridge the gap between lab research and developing the earliest stage of commercialization- ready innovation. Coming from a technology background, understanding what POC- proof of concept, business plan, growth etc meant was a tough task. Venture Center played the role of true mentor that helped me from the application stage through funding. The incubation center itself provides an ecosystem that is conducive to growth as an entrepreneur.